



HOTELS

Top Stories in Hotels: Hyatt's Growth, Thailand's Ambition, and First Hospitality's Big Buy



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First Hospitality's Big Buy

First Hospitality announced an agreement to acquire the majority of the assets of **Hostmark Hospitality Group**, reported CoStar's Hotel News Now. The deal **adds 17 hotels**, including more than 10,000 rooms at properties — especially in **California, Texas, and Florida**.

First Hospitality is a Chicago-based company that owns “hundreds of millions of dollars” in real estate and is also a third-party operator of roughly 50 hotels.

Before the transaction, Skift interviewed the president and CEO, David Duncan about his strategy at First Hospitality.

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